

## Jacques Maths For Economics

The past few decades have witnessed the emergence of economic imbalances at the world level and within the euro zone. The failure of mainstream economics to accurately predict financial crises, or model the effects of finance-led growth, highlights the need for alternative frameworks. A key text, *Global Imbalances and Financial Capitalism: Stock-Flow-Consistent Modelling* demonstrates that Stock-Flow-Consistent models are well adapted to study this growth regime due to their ability to analyse the real and financial sides of the economy in an integrated way. This approach is combined with an analysis of exchange rate misalignments using the Fundamental Equilibrium Exchange Rate (FEER) methodology, which serves to give a synthetic view of international imbalances. Together, these models describe how global and regional imbalances are created, as well as suggest appropriate tools through which they may be reduced. The book also considers alternative economic policies in the euro zone (international risk sharing, fiscal federalism, eurobonds, European investments, a multispeed euro zone) alongside alternative monetary policies. In particular, it examines the possibilities of using SDR (Special Drawing Rights) as a reserve asset to be issued to fight a global recession, to support the development of low-income countries, or as an anchor to improve global monetary stability. This text will be of interest to students, scholars, and researchers of economic theory and international monetary economics. It will also appeal to professional organisations who supervise international relations.

*Democracy, Law and Governance* details the transformation of the modes of governance of contemporary developed democracies and aims to define the conditions required for promoting public interest in their public policy. Firstly, the volume illustrates why a sound theoretical approach to the concept of law results in opening up the theory of law to the debate on governance in the social sciences. Secondly, it reconstructs the underpinnings of recent debate on governance, focusing on the pragmatist turn that has marked efforts to overcome the inadequacies of both the economic and the deliberative approaches. In fulfilling this second goal, it examines the advances yielded by the pragmatist turn as well as its limitations, and concludes by proposing a theoretical approach for dealing with them. This illuminating book applies recent research in both theory of law and theory of governance to deepen the analytic impact of the recent pragmatist revival.

A clear and thorough text, which provides a solid foundation in the core mathematical principles and methods used in economics.

What makes *Classics "global"*, and what does it mean to study the ancient world "globally"? How can the study of antiquity contribute to our understanding of pressing global issues? *Global Classics* addresses these questions by pursuing a transdisciplinary dialogue between Classics and Global Studies. Authoritative and engaging, this book provides the first field-wide synthesis of the recent

"global turn" in Classics as well as a comprehensive overview of an emerging field in ancient studies. Through focused readings of ancient sources and modern scholarship, the author introduces readers to three key paradigms that are essential to research and teaching in global antiquities: transborder, transhistorical, and transdisciplinary. *Global Classics* will appeal to educators, students, and scholars interested in the application of globalization theories and paradigms in ancient studies, in globalizing their teaching and research, and in approaches to contemporary global issues through the study of the remote past. An essential resource for anyone studying mathematics as part of their economics, management or business course. *Mathematics for Economics and Business* assumes very little prior knowledge of maths, starting with the basics and gradually building up to more advanced topics, making it suitable for use on both low- and high-level quantitative methods courses. Now in its ninth edition, the book has added even more examples and practice questions, encouraging students to tackle problems for themselves as they read through each section. Worked examples clearly illustrate the link between maths and the business world and more challenging questions for those with advanced mathematical knowledge are included in starred sections. Detailed solutions to all questions are provided so that students can check their own progress, making it an ideal text for self-study. Pearson MyLab(tm) is the world's leading online self-study, homework, tutorial and assessment product designed with a single purpose in mind: to improve the results of all higher education students, one student at a time. Please note: The duration of access to a MyLab is set by your instructor for your specific unit of study. To access the MyLab you need a Course ID from your instructor.

This book is an introduction to differential manifolds. It gives solid preliminaries for more advanced topics: Riemannian manifolds, differential topology, Lie theory. It presupposes little background: the reader is only expected to master basic differential calculus, and a little point-set topology. The book covers the main topics of differential geometry: manifolds, tangent space, vector fields, differential forms, Lie groups, and a few more sophisticated topics such as de Rham cohomology, degree theory and the Gauss-Bonnet theorem for surfaces. Its ambition is to give solid foundations. In particular, the introduction of "abstract" notions such as manifolds or differential forms is motivated via questions and examples from mathematics or theoretical physics. More than 150 exercises, some of them easy and classical, some others more sophisticated, will help the beginner as well as the more expert reader. Solutions are provided for most of them. The book should be of interest to various readers: undergraduate and graduate students for a first contact to differential manifolds, mathematicians from other fields and physicists who wish to acquire some feeling about this beautiful theory. The original French text *Introduction aux variétés différentielles* has been a best-seller in its category in France for many years. Jacques Lafontaine was successively assistant Professor at Paris Diderot University and

Professor at the University of Montpellier, where he is presently emeritus. His main research interests are Riemannian and pseudo-Riemannian geometry, including some aspects of mathematical relativity. Besides his personal research articles, he was involved in several textbooks and research monographs.

Starting with the first scientific economists such as Cantillon (1755) and Quesnay (1758) and ending with Piketty (2019), this book explores the treatment of the concept of capital in the history of accounting and economic thought. The work provides a rare juxtaposition of the reasoning, discourse and writings of accountants and economists. With regard to 'capital', this approach highlights the ongoing struggle between these uncongenial twins - as Kenneth Boulding put it - for primacy in analysing, and utilising, capitalism. But if they are certainly uncongenial, the book also argues that it is wrong to ever classify these two disciplines as twins because they have taken very different paths ever since scientism came to dominate in economics and ethical and moral considerations were put to one side. This book will be of significant interest to readers to history of economic thought, critical accounting and heterodox economics.

For all students who wish to understand current economic and business literature, knowledge of mathematical methods has become a prerequisite. Clear and concise, with precise definitions and theorems, Werner and Sotskov cover all the major topics required to gain a firm grounding in this subject including sequences, series, applications in finance, functions, differentiations, differentials and difference equations, optimizations with and without constraints, integrations and much more. Containing exercises and worked examples, precise definitions and theorems as well as economic applications, this book provides the reader with a comprehensive understanding of the mathematical models and tools used in both economics and business.

Among a vast literature on the Asian economies, the book proposes a distinctive approach, inspired by Régulation Theory, in order to understand the current transformations of the Asian economies. The book follows their transformations after the 1997 Asian crisis until the subprime crisis. During this period, the viability of their growth regime was to coherence of five basic institutional forms: the degree of competition and insertion into the world economy, the nature of labour market organization, the monetary and exchange rate regimes and finally the style for State intervention via legislation, public spending and tax. The book provides new findings. The degree of financial liberalization and opening to the world economy largely determines the severity of the 2008-2009 recession and the political-economic reactions of each Asian countries to the subprime crisis. Asian capitalisms are distinct from American and European ones, but they are quite diverse among themselves, and this differentiation has been widening during the last decade. This book will help to shed light on a de facto regional economic integration is taking place in Asia, but unsolved past political conflicts do hinder the institutionalisation of these interdependencies.

The new economy is characterized in the developing world by open capital markets and coordinated international regulation - neither of which existed in the colonial period.

"An original and brilliant thesis, exposing a long misunderstood figure. A great book." --

Bernard Avishai "Excellent... a highly revealing portrait that demolishes Herzl-the-icon." --

Michael Marrus "Other biographers... have illuminated aspects of [Herzl's] life, but none has been able to produce the kind of intellectual biography that we have here. Jacques Kornberg

has done an admirable job of plumbing the depths of Herzl's mind to try to come to an understanding of just why he became a Zionist and why he was literally consumed with promoting Zionist goals." -- Cithara "With compassion and critical balance, placing his subject well within his Austrian milieu, Kornberg analyzes Herzl's rhetoric, tergiversations, and profound ambivalence over his politics and identity." -- Choice "... a masterful display of the sources..." -- American Historical Review "... stimulating, provocative and agreeably iconoclastic... powerful and compelling." -- German History A novel and provocative explanation of Theodor Herzl's founding of Zionism as a way of resolving his personal crisis over his Jewish identity.

The winners of the Nobel Prize in Economics upend the most common assumptions about how economics works in this gripping and disruptive portrait of how poor people actually live. Why do the poor borrow to save? Why do they miss out on free life-saving immunizations, but pay for unnecessary drugs? In *Poor Economics*, Abhijit V. Banerjee and Esther Duflo, two award-winning MIT professors, answer these questions based on years of field research from around the world. Called "marvelous, rewarding" by the Wall Street Journal, the book offers a radical rethinking of the economics of poverty and an intimate view of life on 99 cents a day. *Poor Economics* shows that creating a world without poverty begins with understanding the daily decisions facing the poor.

Almost all economists, whether classical, neoclassical or Marxist, have failed in their analyses of capitalism to take into account the underpinning systems of accounting. This book draws attention to this lacuna, focusing specifically on the concept of capital: a major concept that dominates all teaching and practice in both economics and management. It is argued that while for the practitioners of capitalism – in accounting and business – the capital in their accounts is a debt to be repaid (or a thing to be kept), for economists it has been considered a means (or even a resource or an asset) intended to be worn out. This category error has led to economists failing to comprehend the true nature of capitalism. On this basis, this book proposes a new definition of capitalism that brings about considerable changes in the attitude to be had towards this economic system, in particular the means to bring about its replacement. This book will be of significant interest to readers to political economy, history of economic thought, critical accounting and heterodox economics.

Samuel Pufendorf's work on natural law and political economy was extensive and has been cited by several important figures in the history of economic thought. Yet his name is rarely mentioned in textbooks on the history of economic thought, the history of political science or the history of philosophy. In this unprecedented study, Arild Sæther sheds new light both on Pufendorf's own life and work, as well as his influence on his contemporaries and on later scholars. This book explores Pufendorf's doctrines of political economy and his work on natural law, which was translated into several major European languages. *Natural Law and the Origin of Political Economy* considers the influence he had on the writings on political economy of John Locke, Charles Montesquieu, Jean-Jacques Rousseau, Francis Hutcheson and Adam Smith, amongst others. If Smith can be called the father of modern economics, this book claims that Pufendorf can be called the grandfather. This volume is of great importance to those who study Pufendorf's extensive works, as well as those interested in history of economic thought, political economy and political philosophy.

Fully revised and updated, this second edition of *Participatory Action Research (PAR)* provides new theoretical insights and many robust tools that will guide researchers, professionals and students from all disciplines through the process of conducting action research 'with' people rather than 'for' them or 'about' them. PAR is collective reasoning and evidence-based learning focussed on social action. It has immediate relevance in fields ranging from community development to education, health, public engagement, environmental issues and problem solving in the workplace. This new edition has been extensively revised to create a

user-friendly textbook on PAR theory and practice, including: updated references and a comprehensive overview of different approaches to PAR (pragmatic, psychosocial, critical); more emphasis on the art of process design, especially in complex social settings characterized by uncertainty and the unknown; developments in the use of Web2 collaborative tools and digital strategies to support real-time data gathering and processing; updated examples and stories from around the world, in a wide range of fields; critical commentaries on major issues in the social sciences, including stakeholder theory, systems thinking, causal analysis, monitoring and evaluation, research ethics, risk assessment and social innovation. This modular textbook provides novel perspectives and ideas in a longstanding tradition that strives to reconnect science and the inquiry process with life in society. It provides coherent and critical treatment of core issues in the ongoing evolution of PAR, making it suitable for a wide range of undergraduate and postgraduate courses. It is intended for use by researchers, students and working professionals seeking to improve or rethink their approach to co-creating knowledge and supporting action for the well-being of all.

Many students studying economics do not have maths A-level, and struggle with it as a subject. This book will enable them to test how well they are progressing, as they revise for an exam or prepare for an assessment.

Under the assumption of a basic knowledge of algebra and analysis, micro and macro economics, this self-contained and self-sufficient textbook is targeted towards upper undergraduate audiences in economics and related fields such as business, management and the applied social sciences. The basic economics core ideas and theories are exposed and developed, together with the corresponding mathematical formulations. From the basics, progress is rapidly made to sophisticated nonlinear, economic modelling and real-world problem solving. Extensive exercises are included, and the textbook is particularly well-suited for computer-assisted learning.

Maths for Economics provides a solid foundation in mathematical principles and methods used in economics, beginning by revisiting basic skills in arithmetic, algebra and equation solving and slowly building to more advanced topics, using a carefully calculated learning gradient.

An introduction to mathematical modelling in economics and finance.

An essential resource for anyone studying mathematics as part of their economics, management or business course. Mathematics for Economics and Business assumes very little prior knowledge of maths, starting with the basics and gradually building up to more advanced topics, making it suitable for use on both low- and high-level quantitative methods courses. Now in its ninth edition, the book has added even more examples and practice questions, encouraging students to tackle problems for themselves as they read through each section. Worked examples clearly illustrate the link between maths and the business world and more challenging questions for those with advanced mathematical knowledge are included in starred sections. Detailed solutions to all questions are provided so that students can check their own progress, making it an ideal text for self-study. The full text downloaded to your computer With eBooks you can: search for key concepts, words and phrases make highlights and notes as you study share your notes with friends eBooks are downloaded to your computer

and accessible either offline through the Bookshelf (available as a free download), available online and also via the iPad and Android apps. Upon purchase, you will receive via email the code and instructions on how to access this product. Time limit The eBooks products do not have an expiry date. You will continue to access your digital ebook products whilst you have your Bookshelf installed.

Originally published in French as *Le territoire européen: des racines aux enjeux globaux*, this book reflects the enormous changes that Europe has seen in the past half century. In a period of immense upheaval, the continent has experienced increased integration, largely through the development of the European Union, heightened urbanization and a changing rural landscape, while economic and commercial activities have impressed their stamp on the whole scene. In this book, Jacques Robert deploys the experience amassed throughout his 35 years' experience as adviser to European institutions in the field of territorial and regional development. The chapter on cities explains the emergence of the European urban hierarchy and the driving forces and inertia behind its evolution, while a following chapter looks at the changing role of rural areas. This material provides a historic overview of relevant policies and a discussion of future challenges. The third chapter discusses evolving paradigms of regional economic development and their impact on European regions. Next, there is a chapter on the historical roots and current processes within territorial integration. The book concludes with an examination of Europe's place in the world at large, focussing particularly on globalization effects, climate change and new energy paradigms, which will present real challenges for decades to come. The book is unique in its combination of in-depth analysis of the evolution of European territorial policies and paradigms, but also in its geographically comprehensive approach integrating the experience of both Western and Eastern Europe. It will be of interest to academics and professionals within territorial development and spatial planning.

Economics students will welcome the new edition of this excellent textbook. Mathematics is an integral part of economics and understanding basic concepts is vital. Many students come into economics courses without having studied mathematics for a number of years. This clearly written book will help to develop quantitative skills in even the least numerate student up to the required level for a general Economics or Business Studies course. This second edition features new sections on subjects such as: matrix algebra part year investment financial mathematics Improved pedagogical features, such as learning objectives and end of chapter questions, along with the use of Microsoft Excel and the overall example-led style of the book means that it will be a sure fire hit with both students and their lecturers.

This book provides a comprehensive introduction to actuarial mathematics, covering both deterministic and stochastic models of life contingencies, as well as more advanced topics such as risk theory, credibility theory and multi-state

models. This new edition includes additional material on credibility theory, continuous time multi-state models, more complex types of contingent insurances, flexible contracts such as universal life, the risk measures VaR and TVaR. Key Features: Covers much of the syllabus material on the modeling examinations of the Society of Actuaries, Canadian Institute of Actuaries and the Casualty Actuarial Society. (SOA-CIA exams MLC and C, CSA exams 3L and 4.) Extensively revised and updated with new material. Orders the topics specifically to facilitate learning. Provides a streamlined approach to actuarial notation. Employs modern computational methods. Contains a variety of exercises, both computational and theoretical, together with answers, enabling use for self-study. An ideal text for students planning for a professional career as actuaries, providing a solid preparation for the modeling examinations of the major North American actuarial associations. Furthermore, this book is highly suitable reference for those wanting a sound introduction to the subject, and for those working in insurance, annuities and pensions.

Essential Mathematics for Economics and Business is established as one of the leading introductory textbooks on mathematics for students of business and economics. Combining a user-friendly approach to mathematics with practical applications to the subjects, the text provides students with a clear and comprehensible guide to mathematics. The fundamental mathematical concepts are explained in a simple and accessible style, using a wide selection of worked examples, progress exercises and real-world applications. New to this Edition Fully updated text with revised worked examples and updated material on Excel and Powerpoint New exercises in mathematics and its applications to give further clarity and practice opportunities Fully updated online material including animations and a new test bank The fourth edition is supported by a companion website at [www.wiley.com/college/bradley](http://www.wiley.com/college/bradley), which contains: Animations of selected worked examples providing students with a new way of understanding the problems Access to the Maple T.A. test bank, which features over 500 algorithmic questions Further learning material, applications, exercises and solutions. Problems in context studies, which present the mathematics in a business or economics framework. Updated PowerPoint slides, Excel problems and solutions. "The text is aimed at providing an introductory-level exposition of mathematical methods for economics and business students. In terms of level, pace, complexity of examples and user-friendly style the text is excellent - it genuinely recognises and meets the needs of students with minimal maths background." —Colin Glass, Emeritus Professor, University of Ulster "One of the major strengths of this book is the range of exercises in both drill and applications. Also the 'worked examples' are excellent; they provide examples of the use of mathematics to realistic problems and are easy to follow." —Donal Hurley, formerly of University College Cork "The most comprehensive reader in this topic yet, this book is an essential aid to the avid economist who loathes mathematics!" —Amazon.co.uk

Sustainability is a pressing concern for people and governments around the world, but it is also an essentially contested concept that requires an understanding of the stakes, trade-offs, and complex politics at play.

*Sustainability: The Basics* offers an accessible and interdisciplinary introduction to the concept, and discusses key questions such as: What are the core principles of sustainability? What are the key ethical considerations for questions of sustainability? How do we measure sustainability? What are the critical obstacles to achieving global sustainability? What happens when societies fail to observe principles of sustainability? Fully updated in its second edition, *Sustainability: The Basics* now includes coverage of the Sustainable Development Goals, a global range of case studies and explores the complex social dynamics of Earth system changes that affect our critical life supports. The second edition also proposes a new, "sustainable humanism" that animates much of our work to make a better, more humane world. As the world reels from the effects of the Covid-19 pandemic, this book is an ideal starting point for anyone who wants to know more about what we need to do to sustain civilization, humanity, and the world we live in.

Assuming little prior knowledge, this market-leading text is a great companion for those who have not studied mathematics in depth before. Breaking topics down into short sections makes each new technique you learn seem less daunting.

This book promotes self-paced learning and study, as students are encouraged to stop and check their understanding along the way by working through practice problems. The full text downloaded to your computer With eBooks you can: search for key concepts, words and phrases make highlights and notes as you study share your notes with friends eBooks are downloaded to your computer and accessible either offline through the Bookshelf (available as a free download), available online and also via the iPad and Android apps. Upon purchase, you will receive via email the code and instructions on how to access this product. Time limit The eBooks products do not have an expiry date. You will continue to access your digital ebook products whilst you have your Bookshelf installed.

Geoffrey Bennington sets out here to write a systematic account of the thought of Jacques Derrida. Responding to Bennington's text at every turn is Derrida's own excerpts from his life and thought that, appearing at the bottom of each page, resist circumscription. Together these texts, as a dialogue and a contest, constitute a remarkably in-depth, critical introduction to one of the leading philosophers of the twentieth century and, at the same time, demonstrate the illusions inherent in such a project. Bennington's account of Derrida, broader in scope than any previously done, leads the reader through the philosopher's familiar yet still widely misunderstood work on language and writing to the less familiar and altogether more mysterious themes of signature, sexual difference, law, and affirmation. Seeking to escape this systematic rendering - in fact, to prove it impossible - Derrida interweaves Bennington's text with surprising and

disruptive "periphrases": reflections on his mother's death agony, commentaries on St. Augustine's Confessions, memories of childhood, remarks on Judaism, and references to his collaborator's efforts. This extraordinary book offers, on the one hand, a clear and compelling account of one of the most difficult and important contemporary thinkers and, on the other, one of that thinker's strangest and most unexpected texts. Far from putting an end to the need to discuss Derrida, Bennington's text might have originally intended or pretended, this dual text opens new dimensions in the philosopher's thought and work and extends its challenge.

The recent financial crisis has sparked debates surrounding the nature and role of accounting in informing capital markets and regulatory bodies about the financial performance and position of a firm. These debates have drawn attention to the broader implications of accounting for the economy and society.

Accounting and Business Economics brings together leading international scholars to examine the current state of accounting theory and its fundamental connection with the economics and finance of firms, viewing the business entity from not only accounting, but also national, economic, social, political, juridical, anthropological, and moral points of view.

Behind the mystery of economic growth stands another mystery: why do some places fare better than others? Casual evidence shows that sizable differences exist at very different spatial scales (countries, regions and cities). This book aims to discuss the main economic reasons for the existence of peaks and troughs in the spatial distribution of wealth and people, with a special emphasis on the role of large cities and regional agglomerations in the process of economic development.

This innovative text for undergraduates provides a thorough and self-contained treatment of all the mathematics commonly taught in honours degree economics courses. It is suitable for use with students with and without A level mathematics. Mathematical Statistics for Economics and Business, Second Edition, provides a comprehensive introduction to the principles of mathematical statistics which underpin statistical analyses in the fields of economics, business, and econometrics. The selection of topics in this textbook is designed to provide students with a conceptual foundation that will facilitate a substantial understanding of statistical applications in these subjects. This new edition has been updated throughout and now also includes a downloadable Student Answer Manual containing detailed solutions to half of the over 300 end-of-chapter problems. After introducing the concepts of probability, random variables, and probability density functions, the author develops the key concepts of mathematical statistics, most notably: expectation, sampling, asymptotics, and the main families of distributions. The latter half of the book is then devoted to the theories of estimation and hypothesis testing with associated examples and problems that indicate their wide applicability in economics and business. Features of the new edition include: a reorganization of topic flow and

presentation to facilitate reading and understanding; inclusion of additional topics of relevance to statistics and econometric applications; a more streamlined and simple-to-understand notation for multiple integration and multiple summation over general sets or vector arguments; updated examples; new end-of-chapter problems; a solution manual for students; a comprehensive answer manual for instructors; and a theorem and definition map. This book has evolved from numerous graduate courses in mathematical statistics and econometrics taught by the author, and will be ideal for students beginning graduate study as well as for advanced undergraduates.

Mathematics for Economics and Business, 9e is the essential resource you need when studying mathematics as part of your economics, management or business course. Whatever your level of prior mathematical knowledge, ability or confidence, this book will guide you step-by-step through the key mathematical concepts and techniques you need to succeed. Starting with the basics, the book is designed to allow you to progress at your own pace, with a wealth of examples, practice exercises and self-test questions to check your understanding along the way. Worked examples throughout each chapter illustrate how mathematical concepts and techniques relate to the business world and encourage you to solve real problems yourself. Over 200 new questions have been added to this new edition, with answers provided, making it a fantastic resource for revision purposes. Additional online resources to support your learning, including an online homework and tutorial system can be accessed via MyLab Math, which accompanies this book. You need an access card and a course ID, issued by your lecturer.

In this succinct dual biography, Laura Chmielewski demonstrates how the lives of two French explorers – Jacques Marquette, a Jesuit missionary, and Louis Jolliet, a fur trapper – reveal the diverse world of early America. Following the explorers' epic journey through the center of the American continent, Marquette and Jolliet combines a story of discovery and encounter with the insights derived from recent historical scholarship. The story provides perspective on the different methods and goals of colonization and the role of Native Americans as active participants in this complex and uneven process.

Showcasing fuzzy set theory, this book highlights the enormous potential of fuzzy logic in helping to analyse the complexity of a wide range of socio-economic patterns and behaviour. The contributions to this volume explore the most up-to-date fuzzy-set methods for the measurement of socio-economic phenomena in a multidimensional and/or dynamic perspective. Thus far, fuzzy-set theory has primarily been utilised in the social sciences in the field of poverty measurement. These chapters examine the latest work in this area, while also exploring further applications including social exclusion, the labour market, educational mismatch, sustainability, quality of life and violence against women. The authors demonstrate that real-world situations are often characterised by imprecision, uncertainty and vagueness, which cannot be properly described by the classical

set theory which uses a simple true–false binary logic. By contrast, fuzzy-set theory has been shown to be a powerful tool for describing the multidimensionality and complexity of social phenomena. This book will be of significant interest to economists, statisticians and sociologists utilising quantitative methods to explore socio-economic phenomena.

Statistics for Economics, Accounting and Business Studies presents an exceptionally clear introduction to statistical methods and refreshingly explains why particular techniques are used.

Covering the subject in an informal way, this book aims to demonstrate the relevance of mathematics as quickly and as painlessly as possible.

Published in 1998. In spite of spectacular improvements in market flexibility, the characteristics of the past twenty years are slow growth and high unemployment. Economics Through the Looking-Glass exposes the theoretical fallacy at the heart of the New Economic Orthodoxy. The fallacy lies in treating the economy as a "single-gear" machine guaranteed to operate at its full employment potential as long as it benefits from the lubricant of perfectly flexible markets (in a Walrasian Utopia of continuous market-clearing equilibrium). Unemployment is thereby reduced to a structural problem of market imperfection. As a cure for unemployment, market flexibility is presumed to be adequate; as a cure for inflation, monetary restriction is presumed to be safe. The flaw in Orthodox logic is exposed by a demonstration that a monetary economy operates as a 'multi-gear' machine. Unless it is in 'top-gear', market flexibility (even of Utopian perfection) is not sufficient for full employment. 'Single-gear' Economic Orthodoxy is shown to have developed, not as a science, but as a religion beginning with Adam Smith's revelation of the Law of Competition. A Looking-Glass journey backwards in time from Adam Smith uncovers his suppression of the Law of Circulation and exposes the dangerous delusion of Orthodox economic policy. As a weapon against unemployment, market flexibility is inadequate; as a weapon against inflation, monetary restriction is unsafe. The 'multi-gear' alternative heralds the final stage of economic liberalisation: deregulation of the market for money. The rescue of interest rates from political or central bank interference and the control of inflation by a mechanism triggered by market forces would put an end to the Orthodox policy of maintaining unemployment above its natural market rate by misguided monetary intervention.

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